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Press Release

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TOUCHSTONE GOLF ASSUMES MANAGEMENT OF LAKE CHABOT

OAKLAND, CA, MAY 1, 2007: Touchstone Golf announced today that it has been engaged to manage Lake Chabot Golf Course, the City of Oakland's primary municipal golf course facility that had recently fallen on hard times. The Lake Chabot facility sits high on the hills of Oakland overlooking the San Francisco Bay.

"Lake Chabot is a longtime favorite venue for Bay Area golfers and a tremendous asset for the citizens of Oakland," according to Steve Harker, CEO of Touchstone Golf. "It is a great honor for us to be part of the restoration and re-opening of the golf course for the benefit of all golfers in the area."

Lake Chabot's grand opening took place in early April on The Masters weekend and drew immediate rave reviews. The golf course includes a regulation 18 hole facility and also a junior par-3 course that is a favorite for golfers of all abilities. Touchstone intends to focus its efforts on regaining the loyalty of area players that once made the golf course among the busiest in the Bay Area.

Touchstone Golf, LLC provides comprehensive management and targeted consulting resources for the golf course industry. The company currently manages 7 golf course complexes in Texas, California and Louisiana. The company's consulting and advisory services have been used by a wide range of companies including the PGA TOUR/Tournament Player's Course network and Bank of America. Touchstone operates regional offices in California and Texas.

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